

Carteret Airport Authority
Operating Account - Balance Sheet
 As of March 31, 2023

	Mar 31, 23
ASSETS	
Current Assets	
Checking/Savings	
114 · FB GF CHECKING JAN 2020	335,012.04
Total Checking/Savings	335,012.04
Accounts Receivable	
128 · A/R Fees & Rents New	-70,928.63
Total Accounts Receivable	-70,928.63
Other Current Assets	
145 · Petty Cash Maintenance	100.00
Total Other Current Assets	100.00
Total Current Assets	264,183.41
TOTAL ASSETS	264,183.41
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	2,779.92
Other Current Liabilities	
200 · Prepaid Deposit	-1,500.00
313 · Payroll Liabilities	1,765.55
Total Other Current Liabilities	265.55
Total Current Liabilities	3,045.47
Total Liabilities	3,045.47
Equity	
1110 · Retained Earnings	394,435.46
525 · Fund Balance	36,420.73
Net Income	-169,718.25
Total Equity	261,137.94
TOTAL LIABILITIES & EQUITY	264,183.41

Carteret Airport Authority
Operating Account
July 2022 through March 2023

	Jul '22 - Mar 23	Budget	\$ Over Budget	% of Budget
Income				
330.000 · Contribution From Carteret Co.	40,230.00	53,640.00	-13,410.00	75.0%
340.410 · Fees License	2,400.00	2,400.00	0.00	100.0%
340.420 · Fees Concession License	0.00	1,200.00	-1,200.00	0.0%
340.441 · Late Fees	200.00	200.00	0.00	100.0%
383.000 · Investment Income	57.27	200.00	-142.73	28.6%
383.860 · Hangar Rent	204,236.18	278,132.00	-73,895.82	73.4%
383.861 · Land Rent - Existing	3,942.66	4,089.00	-146.34	96.4%
383.862 · Other Rental - FBO	31,500.00	42,000.00	-10,500.00	75.0%
383.863 · Cares Grant	0.00	0.00	0.00	0.0%
383.864 · Ground Leases-New	17,070.00	17,070.00	0.00	100.0%
383.865 · Other Rental - Barrow	1,800.00	2,400.00	-600.00	75.0%
383.990 · Misc. Revenue	298.70			
399.000 · Fund Balance Appropriated	0.00	157,250.00	-157,250.00	0.0%
Total Income	301,734.81	558,581.00	-256,846.19	54.0%
Gross Profit	301,734.81	558,581.00	-256,846.19	54.0%
Expense				
453.110 · Salarie & Wages	44,972.44	56,875.00	-11,902.56	79.1%
453.120 · FICA/Medicare-Contribution	3,440.40	6,515.00	-3,074.60	52.8%
453.130 · Unemployment Contribution	58.24	695.00	-636.76	8.4%
453.140 · Worker's Comp Contribution	2,556.00	2,800.00	-244.00	91.3%
453.180 · Prof Service-Audit/Accounting	11,750.00	13,500.00	-1,750.00	87.0%
453.190 · Prof Service-Legal	1,755.00	9,000.00	-7,245.00	19.5%
453.191 · Profess/Contractual Services	35,244.52	45,000.00	-9,755.48	78.3%
453.200 · License and Permit Fees	0.00	500.00	-500.00	0.0%
453.250 · Vehicle/ Supplies/Fuel	1,052.90	2,400.00	-1,347.10	43.9%
453.255 · Tractor/Supplies Fuel	4,734.88	4,500.00	234.88	105.2%
453.260 · Supplies and Materials	3,511.93	4,500.00	-988.07	78.0%
453.261 · Office Suppllies	3,900.28	7,046.00	-3,145.72	55.4%
453.262 · Computers/Technology	8,722.51	7,500.00	1,222.51	116.3%
453.265 · Tools Expense	0.00	1,000.00	-1,000.00	0.0%
453.299 · Bank Charges	204.60	400.00	-195.40	51.2%
453.300 · Dues, Certs & Subscriptions	40.00	1,100.00	-1,060.00	3.6%
453.310 · Travel Reimbursement	0.00	2,000.00	-2,000.00	0.0%
453.315 · Training and Meetings	2,617.91	5,000.00	-2,382.09	52.4%
453.325 · Telephone Expense	1,241.73	1,800.00	-558.27	69.0%
453.330 · Utilities Expense	18,810.26	30,000.00	-11,189.74	62.7%
453.370 · Advertising Expense	324.95	5,000.00	-4,675.05	6.5%
453.450 · Insurance and Bonding	511.00	500.00	11.00	102.2%
453.452 · Liability Insurance	0.00	4,200.00	-4,200.00	0.0%
453.453 · Auto Insurance	1,000.32	1,000.00	0.32	100.0%
453.454 · Bonding	0.00	0.00	0.00	0.0%
453.470 · Uniforms	1,098.67	6,000.00	-4,901.33	18.3%
453.480 · Services and Maint Contracts	2,411.36	3,000.00	-588.64	80.4%
453.491 · M/R Vehicles	212.32	2,500.00	-2,287.68	8.5%
453.492 · M/R Equipment	450.50	2,500.00	-2,049.50	18.0%
453.493 · M/R Buildings - General	5,626.43	2,500.00	3,126.43	225.1%
453.495 · M/R Grounds-	2,600.00	3,500.00	-900.00	74.3%
453.496 · M/R Runways, Taxiways, Ramp	0.00	5,000.00	-5,000.00	0.0%
453.497 · M/R Airfield Lighting & Equip-	1,691.68	7,500.00	-5,808.32	22.6%
453.499 · M/R Other-	2,423.13	6,000.00	-3,576.87	40.4%
453.900 · Transfer to Capital Fund	157,350.30	157,250.00	100.30	100.1%
453.910 · Debt Service Payment to County	150,000.00	150,000.00	0.00	100.0%
453.970 · Contingency Allocation	0.00	0.00	0.00	0.0%
453.971 · Reserved for Future Approp	0.00	0.00	0.00	0.0%
453.998 · State Sales Tax	794.56			
453.999 · Local Sales Tax	344.24			
760 · Taxes - payroll	0.00			
Total Expense	471,453.06	558,581.00	-87,127.94	84.4%
Net Income	-169,718.25	0.00	-169,718.25	100.0%

Carteret Airport Authority
Capital Fund - Balance Sheet
As of March 31, 2023

	<u>Mar 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
110 · FB Cap Hangar Checking	117,525.10
116 · FB SCIF Fund	2,408.33
117 · FB CAP CHECK JAN 2020	264,463.76
118 · FB CAP MM JAN 2020	32,261.03
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Total Checking/Savings	416,658.22
Other Current Assets	
160 · NCCMT Investment SCIF	5,038,704.22
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Total Other Current Assets	5,038,704.22
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Total Current Assets	5,455,362.44
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TOTAL ASSETS	5,455,362.44
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LIABILITIES & EQUITY	
Equity	
300 · Fund Balance	-359,729.59
390 · Retained Earnings	1,175,356.52
Net Income	4,639,735.51
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Total Equity	5,455,362.44
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TOTAL LIABILITIES & EQUITY	5,455,362.44
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Carteret Airport Authority
Fuel Farm
July 2019 through March 2023

	Jul '19 - Mar 23	Budget	\$ Over Budget	% of Budget
Income				
600 · 2017 NPE Funds	171,457.00	171,457.00	0.00	100.0%
601 · 2018 Remaining NPE Funds	0.00	996.00	-996.00	0.0%
602 · 2019 NPE Funds	304,783.30	290,826.00	13,957.30	104.8%
603 · 2020 NPE Funds	178,527.10	150,000.00	28,527.10	119.0%
604 · 2021 NPE Funds	166,666.00	150,000.00	16,666.00	111.1%
605 · County Grant	633,334.00	616,667.00	16,667.00	102.7%
640 · Appropriated fund balance	0.00	145,237.00	-145,237.00	0.0%
Total Income	1,454,767.40	1,525,183.00	-70,415.60	95.4%
Expense				
700 · Administrative expenses	302,185.10	307,493.00	-5,307.90	98.3%
776 · Fuel Farm Design	106,755.41	145,963.00	-39,207.59	73.1%
777 · Fuel Farm Site Construction	326,465.67	299,150.00	27,315.67	109.1%
781 · Grant Administration Fuel Farm	402.40	3,250.00	-2,847.60	12.4%
786 · Grant Design/Admin	1,040.80			
805 · FF Construction by T & B	72,247.86	36,690.00	35,557.86	196.9%
810 · FF Const Resident Project Rep	0.00	29,570.00	-29,570.00	0.0%
815 · FF Subconsultant Services	0.00	4,500.00	-4,500.00	0.0%
820 · FF Site Electrical Services	4,129.13	4,350.00	-220.87	94.9%
825 · FF QA Testing by Geo Technology	0.00	22,985.00	-22,985.00	0.0%
835 · FF System Services TY Lin Inter	0.00	14,775.00	-14,775.00	0.0%
840 · FF Tanks and Setup	486,149.17	656,457.00	-170,307.83	74.1%
Total Expense	1,299,375.54	1,525,183.00	-225,807.46	85.2%
Net Income	155,391.86	0.00	155,391.86	100.0%

Carteret Airport Authority
Hangar Replacement Project
July 2020 through March 2023

	Jul '20 - Mar 23	Budget	\$ Over Budget	% of Budget
Income				
500 · 2020 Carteret Co Matching Funds	821,950.00	821,950.00	0.00	100.0%
501 · County Advancement HP	2,608,006.98	649,671.00	1,958,335.98	401.4%
505 · H Replacement Insurance Proceed	228,050.00	228,050.00	0.00	100.0%
510 · 2020 EDA Grant Funds	3,287,800.00	3,287,800.00	0.00	100.0%
640 · Appropriated fund balance	0.00	0.00	0.00	0.0%
650 · Interest Income	216.99			
690 · Trams Fro, General Fund	157,250.30	157,250.00	0.30	100.0%
Total Income	7,103,274.27	5,144,721.00	1,958,553.27	138.1%
Expense				
651 · Bank Charges	77.39			
860 · HP Administrative Expenses	159,708.10	30,000.00	129,708.10	532.4%
861 · HP Project Inspection Fees	946.00	155,000.00	-154,054.00	0.6%
862 · HP Site Work	6,706.98	913,250.00	-906,543.02	0.7%
863 · HP Demolition and Removal	49,200.00	161,500.00	-112,300.00	30.5%
864 · HP Construction	4,376,737.41	2,747,250.00	1,629,487.41	159.3%
890 · HP Contingencies	0.00	488,050.00	-488,050.00	0.0%
899 · HP Repayment Co Advancement	2,608,006.98	649,671.00	1,958,335.98	401.4%
Total Expense	7,201,382.86	5,144,721.00	2,056,661.86	140.0%
Net Income	-98,108.59	0.00	-98,108.59	100.0%

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04/13/23

Accrual Basis

Carteret Airport Authority
Runway 321 Rehab Design
July 2021 through March 2023

	<u>Jul '21 - Mar 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
400 · Runway 321 Rehab 36244.47.81	155,649.00	359,940.00	-204,291.00	43.2%
645 · Fund Balance Appropriation	0.00	39,994.00	-39,994.00	0.0%
Total Income	<u>155,649.00</u>	<u>399,934.00</u>	<u>-244,285.00</u>	<u>38.9%</u>
Expense				
784 · Runway 321 Rehab-Design	164,869.71	399,934.00	-235,064.29	41.2%
Total Expense	<u>164,869.71</u>	<u>399,934.00</u>	<u>-235,064.29</u>	<u>41.2%</u>
Net Income	<u><u>-9,220.71</u></u>	<u><u>0.00</u></u>	<u><u>-9,220.71</u></u>	<u><u>100.0%</u></u>

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Accrual Basis

Carteret Airport Authority
Project Little Fish - Avwatch
July 2021 through March 2023

	<u>Jul '21 - Mar 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
430 · Project Little Fish 3244.47.8.2	166,843.00	169,270.00	-2,427.00	98.6%
435 · Project Little Fish-Ph II 8.3	14,494.00	435,730.00	-421,236.00	3.3%
Total Income	<u>181,337.00</u>	<u>605,000.00</u>	<u>-423,663.00</u>	<u>30.0%</u>
Expense				
785 · Construction Little Fish-Avwatch	174,468.00	560,000.00	-385,532.00	31.2%
786 · Grant Design/Admin	45,215.40	45,000.00	215.40	100.5%
Total Expense	<u>219,683.40</u>	<u>605,000.00</u>	<u>-385,316.60</u>	<u>36.3%</u>
Net Income	<u>-38,346.40</u>	<u>0.00</u>	<u>-38,346.40</u>	<u>100.0%</u>

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Accrual Basis

Carteret Airport Authority
SCIF Fund
July 2022 through March 2023

	<u>Jul '22 - Mar 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
550 · St Gr SCIF-Funds 36244.47.9.1	5,000,000.00	5,000,000.00	0.00	100.0%
650 · Interest Income	40,912.55			
691 · Trans From General Fund SCIF	100.00	100.00	0.00	100.0%
Total Income	<u>5,041,012.55</u>	<u>5,000,100.00</u>	<u>40,912.55</u>	<u>100.8%</u>
Expense				
651 · Bank Charges	0.00	100.00	-100.00	0.0%
850 · SCIF- Land Aquisition	0.00	5,000,000.00	-5,000,000.00	0.0%
Total Expense	<u>0.00</u>	<u>5,000,100.00</u>	<u>-5,000,100.00</u>	<u>0.0%</u>
Net Income	<u><u>5,041,012.55</u></u>	<u><u>0.00</u></u>	<u><u>5,041,012.55</u></u>	<u><u>100.0%</u></u>